

Our Mission

Bay Future, Inc. is dedicated to creating **economic development** strategies that produce opportunities for business retention, growth and to attract new industries that will create **quality jobs** for community residents.

Bay Future, Inc. brings you all the information you need to know to say "Yes!" to our **wonderful region** located at the south end of the Saginaw Bay on Lake Huron... at the mouth of the Saginaw River, one of the largest watersheds in the state!

Bay Advantage

- ▶ Bay County is located at the intersection of I-75 and US-10
- ▶ Available sites and buildings
- ▶ Business development assistance
- ▶ Skilled workforce
- ▶ Regional airport connecting to the world
- ▶ Economical utilities and telecom services
- ▶ Water and rail transportation available within a safe, affordable community for families and businesses

Our Services

- ▶ Assistance with location process (incentives, infrastructure, zoning)
- ▶ Assist in the state permit process
- ▶ Guidance with utility questions
- ▶ Quality of life information
- ▶ Workforce development issues



Business in Bay County

- ▶ **Small Business Administration 7(a) Guaranteed Loan:** Assists small businesses in obtaining a loan guarantee to enhance conventional financing.
- ▶ **Small Business Administration 504:** Provides long-term fixed rate financing for the acquisition or construction of fixed assets.
- ▶ **Private Activity Bonds:** Tax exempt financing for fixed asset purchases.
- ▶ **Brownfield Tax Increment Financing:** Allows municipalities to develop districts with authority to capture taxes due to the increase in property values within a specific district that have resulted from project investments.
- ▶ **Obsolete Property Rehabilitation Act:** Allows property owners that are proposing a building renovation to "freeze" a portion of their real property taxes on the current property's value for a period of up to 12 years.
- ▶ **P.A. 328 Tax Abatements:** Allows communities to abate all new personal property taxes in certain geographic areas.
- ▶ **P.A. 198 Tax Abatement – Industrial Facilities Exemption:** Provides a 50% abatement of real and personal property for up to 12 years on new plant and/or machinery and equipment.
- ▶ **Michigan Business Development Program:** Provides grants, loans or other economic assistance of up to \$10 million to businesses that are creating qualified new jobs and making new investments in Michigan.
- ▶ **Michigan Community Revitalization Program:** Provides grants, loans, or other economic assistance of up to \$10 million to projects that will revitalize regional urban areas, act as a catalyst for additional investment in a community, reuse vacant or historic buildings and promote mixed use and sustainable

Site Location Assistance

BFI makes site searching easy by identifying locations that tend to your specific needs.

Location assistance includes:

- ▶ Listing of available industrial land and buildings
- ▶ Demographics of potential area
- ▶ Labor force information

For more information:

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